

✓ Retirement Solutions: Five Reasons Tiny Homes May be a Good Fit



1. BUDGET-FRIENDLY

Tiny homes are significantly cheaper to purchase and maintain than traditional houses, allowing many owners to live debt-free. Energy, water and insurance bills are also greatly reduced. Plus, if your tiny home is the mobile variety (built on a trailer), it's usually treated like a recreational vehicle (RV), eliminating property taxes on your dwelling.

2. MORE FREE TIME

More disposable income, and less time spent on home maintenance, means tiny home owners get to spend more time doing what they WANT to do. It's a perfect way to find the time and money to pursue dreams that may have sat on the back burner for decades.

3. A VERY PERSONAL SPACE

Since tiny homes have minimal square footage, every element of their design must be carefully evaluated, in terms of the owners' needs and priorities. The process requires considerable thought and planning, but the end result is a very personal extension of the occupant(s).

4. FLEXIBILITY

If you select a tiny home on wheels, you'll have the added flexibility to travel, visiting relatives and friends or exploring new areas for a few days, weeks or months. You can visit without imposing on others or losing your own privacy.

5. AGING IN PLACE

Designed correctly, tiny homes can help seniors live autonomously longer. Even if you decide it's time to be closer to adult children, you may be able to accomplish this by moving your tiny home nearby—perhaps as close as the back yard of a son or daughter's home.

LEARN MORE

If these and other benefits sound appealing, ask your SRES® about tiny-home considerations for seniors (including one-floor options that eliminate stairs—and ladders), plus ways to successfully transition into small living. Your SRES® can point you towards various resources for senior-friendly features, floor plans, builders, and more.

You can count on an SRES® to guide you through the process of buying or selling your home, making the transaction less stressful and more successful.

The Seniors Real Estate Specialist® (SRES®) designation is awarded by the SRES® Council, a subsidiary of the National Association of REALTORS® (NAR).

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